

IRTHLINGBOROUGH TOWN COUNCIL



MINUTES OF A MEETING OF THE POLICY AND RESOURCES COMMITTEE HELD ON TUESDAY 30th
MARCH 2021 AT 7:00PM HELD VIRTUALLY

PRESENT: Councillors D Gater, H Khandwala, R Powell and A Winkle (Ex Officio).

IN ATTENDANCE: A Daly (Clerk to the Council) and P Smith (Finance Officer)

29. Apologies – To receive and accept apologies for absence received in advance of the meeting.

No apologies were received.

RESOLVE P&R/03(21)/27 – No apologies were received

30. Declarations of Interest – To receive declarations of Disclosable Pecuniary Interest and other interests and the nature of those interests relating to items on the Agenda

There were no declarations of interest

31. Minutes – To approve and sign as a correct record the minutes of the Policy and Resources Committee meeting held on 11th November 2020.

RESOLVE P&R/03(21)/28 That the minutes of the Policy and Resources Committee of Tuesday 11th November 2020 are approved and signed as a correct record of proceedings.

32. Matters Arising (unless covered below)

There were no matters arising

33. To receive and note actions taken against the Policy and Resources Committee's resolutions up to 9th March 2021

RESOLVE P&R/03(21)/29 – That the Clerk's report on the actions taken against the Policy and Resources Committee's resolutions up to 9 March is received and noted.

34. Report on Debtors

The Finance Officer informed members that £200 had been received relating to the garage rental monies owed.

RESOLVE P&R/03(21)/30 - To accept the report on debtors.

35. Review of forecasts 2020-21

Chairman

Date:

Councillors reviewed the finance reports in respect of the forecasted expenditure for the current financial year. As anticipated, due to COVID, expenditure was lower than budgeted.

36. To receive the Trial Balance Report and supporting Bank Statements for:

- a) **November 2020**
- b) **December 2020**
- c) **January 2021**
- d) **February 2021**

RESOLVE P&R/03(21)/31 - That the Trial Balance figures as presented at the meeting are accepted.

37. Review of Earmarked Reserves 2020/21

RESOLVE P&R/03(21)/32 – That the Earmarked Funds for 2020/21 as presented are agreed.

38. To consider adopting the updated Internal Control Check List document for future use

RESOLVE P&R/03(21)/33 – That the Internal Control Check List document be adopted for use as agreed.

39. CCLA Fund Update – For Information

It was noted that due to the present economic climate the CCLA investment could be negatively impacted. Discussions took place whether to withdraw the investment.

RESOLVE P&R/03(21)/34 – To leave the investment in place for a period of three months and then review.

The Finance Officer thanked the Policy and Resources Committee for their work during the financial year, in particular Councillors Winkle, Short and Khandwala.

Meeting closed at 7:15 pm.

Date of next meeting: To be discussed at the Annual Meeting in May 2021

Chairman

Date: